



# OVERDRAFT SERVICES CONSENT FORM

## ATM and One-Time Debit Card Transactions

### WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- 1) We have **standard overdraft practices** that come with your account.
- 2) We also offer **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

### WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transaction
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do **not** authorize and pay an overdraft, your transaction will be declined.

### WHAT FEES WILL I BE CHARGED IF NSP ST. PAUL CREDIT UNION PAYS MY OVERDRAFT?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- We will only charge you up to the daily limit of **\$90** per account for overdrafts.

### WHAT IF I WANT NSP ST. PAUL CREDIT UNION TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transaction, call 1-800-730-2626, visit [www.nspspcu.org](http://www.nspspcu.org), or complete the form below and return it to NSP St. Paul Credit Union, 825 Rice Street, St. Paul, MN 55117

\_\_\_\_\_ I **do not** want NSP St. Paul Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I want NSP St. Paul Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. **I understand that I have the right to revoke this coverage at any time by contacting the Credit Union in writing or by phone.**

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_ Account Number \_\_\_\_\_